

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1131</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>10485</b>
<b>Author:</b>	<b>Speaker McCall</b>
<b>Date:</b>	<b>2/26/2024</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

The proposed committee substitute for HB1131 exempts gambling losses deductible for federal income tax purposes from the \$17,000 cap on itemized deductions. The exemption may be retroactively applied to tax year 2023 and subsequent years.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

**Other Considerations**

None.